

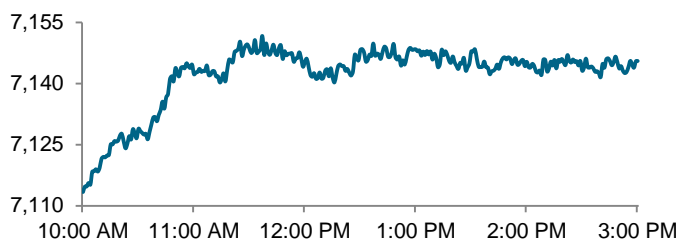
DAILY MARKETS OVERVIEW

السعودي الفرنسي كابيتال
Saudi Fransi Capital
تميز في الخدمة، تفوق في الأداء



AUGUST 9, 2017

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,146	0.5	0.8	-0.9	17.2
Saudi (NOMU)	3,650	-0.6	-0.5	NA	NA
Energy	4,025	0.6	0.6	-19.1	16.2
Materials	4,712	0.2	0.3	-5.4	18.8
Capital Goods	4,214	1.4	3.1	-15.5	36.7
Com. & Prof. Svc	4,410	3.0	2.3	-12.6	35.0
Transportation	3,990	0.3	1.9	-21.7	12.5
Cons. Durables & Apparel	4,445	1.3	2.6	-4.3	NA
Consumer Services	4,346	1.2	-0.4	-10.1	11.7
Media	10,275	1.0	5.7	100.6	NA
Retailing	6,347	0.0	1.7	29.3	25.6
Food & Staples Retailing	5,856	-0.8	0.3	15.9	26.1
Food & Beverages	5,593	1.6	3.7	14.1	NA
Health Care Equipment	4,907	1.4	1.8	-2.2	22.1
Pharma, Biotech & Life Science	4,584	-0.1	2.1	-14.8	11.4
Banks	5,249	0.4	0.9	3.2	11.1
Diversified Financials	4,633	-0.1	3.4	-7.1	NA
Insurance	4,955	-0.1	0.5	0.9	15.2
Telecommunication	4,752	0.1	1.3	-5.0	16.2
Utilities	5,170	-0.6	0.1	6.4	11.1
REITs	5,469	-0.2	-0.7	9.4	17.5
Real Estate	4,548	0.8	-0.8	-9.3	46.3

Sources: Bloomberg, Reuters

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Printing & Packaging Co.	20.38	10.0%	56.2
Tihama Advertising & Public Relations Co.	53.66	9.5%	125.6
Saudi Paper Manufacturing Co.	7.98	7.4%	35.2
Alkhaleej Training and Education Co.	18.64	6.0%	19.9
Al-Jouf Agriculture Development Co.	30.05	5.2%	29.9

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	YoY %	Q EPS (SAR)	Vs. Consensus
Rabigh Refining and Petrochemical Co	8-Aug	Q2 17	316.0	212.9	0.36	NA
Savola Group	8-Aug	Q2 17	229.3	-9.6	0.43	BEAT
Kingdom Holding Company	8-Aug	Q2 17	216.3	NA	0.06	NA
Saudi Marketing Co.	8-Aug	Q2 17	20.3	-25.1	0.45	NA
Saudi Real Estate Co.	8-Aug	Q2 17	18.8	-56.1	0.16	NA

NOTES: (1) Prices as of last trade. Updated as of August 9, 2017

(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- The TASI ended 0.5% higher to close at 7,146 on Tuesday. The NOMU ended 0.6% lower to close at 3,650. TASI traded value totaled SAR 3.4bn and averaged SAR 2.7bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 35.7% of the daily traded value.
- Banks and Materials ended 0.4% and 0.2% higher respectively. Telecom ended 0.1% higher. Commercial & Professional Svc (up 3.0%) was the best performer. Among stocks, Saudi Printing & Packaging Co. (4270/SPPC AB), Tihama Advertising & Public Relations Co. (4070/TAPRCO AB), and Saudi Paper Manufacturing Co. (2300/SPM AB) led gainers.
- According to data compiled by Yamama Cement Co., the combined sales of 17 cement companies rose 12.0% Y/Y to 3.5mn tons in July 2017 from 3.1mn tons. (Source: Argaam)
- A new report released by the Saudi Arabian Monetary Authority showed inflation declined 0.6% Y/Y while it increased 0.2% Q/Q in 2Q17. (Source: Mubasher)
- Citing information from the Ministry of Energy, Industry, and Mineral Resources, Arabic daily Al Eqtisadiyah reported 816 factories and industrial plants, worth around SAR 21.8bn (USD 5.8bn) and employing a workforce of 65,816, are currently under construction. (Source: Zawya)
- According to state-owned Saudi Press Agency, Saudi Arabian General Investment Authority received cabinet approval to license foreign engineering and consultancy firms with full ownership. However, licensed firms should have operated for at least 10 years in the country of origin. (Source: Argaam)
- The Capital Market Authority (CMA) granted a license to credit rating agency Moody's Investor Service to conduct credit rating activities in the country. Moody's is the third rating agency to receive a license after Fitch and Standard & Poor's. (Source: Argaam)
- Saudi Kayan Petrochemical Co. (2350/KAYAN AB) secured a USD 1.2bn (SAR 5bn) Islamic loan from National Commercial Bank (1180/NCB AB) to repay an NCB-existing loan previously used to finance Saudi Kayan's projects. (Source: Mubasher)
- The BoD of Saudi Real Estate Co. (4020/SRECO AB) recommended cash dividend of SAR 0.5 per share for 1H17. This implies a full-year yield of 4.7% for 2017. (Source: Tadawul)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Alandalus Property Co.	21.65	-3.5%	21.0
Zamil Industrial Investment Co.	27.15	-3.4%	6.9
Saudi Fisheries Co.	31.77	-2.4%	107.7
Al-Baha Investment & Development Co.	27.73	-2.2%	155.8
Jazan Development Co.	15.71	-2.1%	7.8

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Alinma Bank	16.38	0.7%	465
Saudi Basic Industries Corp.	98.15	0.5%	284
Al Rajhi Bank	63.31	0.8%	170
Al-Baha Investment & Development Co.	27.73	-2.2%	156
Tihama Advertising & Public Relations Co.	53.66	9.5%	126

Source: Tadawul

PUBLIC Disclaimer:

This report has been prepared solely for information purposes and is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular investment or trading strategy. The data in the report is based on or derived from information generally available to the public from sources believed to be reliable. No representation or warranty can be given with respect to the accuracy or completeness of the information.

DAILY MARKETS OVERVIEW

السعودي الفرنسي كابيتال
Saudi Fransi Capital
تميز في الخدمة، تفوق في الأداء



AUGUST 9, 2017

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,648	-0.3	-0.7	3.3	17.0
Abu Dhabi (ADX)	4,588	-0.1	-0.2	0.9	12.4
Kuwait (KSE)	6,830	-0.1	0.1	18.8	18.4
Qatar (QE)	9,373	0.3	-0.3	-10.2	15.9
Oman (MSM)	5,006	-0.7	-1.0	-13.4	11.5
Bahrain (BSE)	1,324	0.0	0.1	8.5	7.9
DJMENA Index	528	0.3	0.6	1.6	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	2,475	-0.2	-0.1	10.5	21.2
US (NASDAQ 100)	6,370	-0.2	0.3	18.3	24.4
UK (FTSE 100)	7,543	0.1	0.4	5.6	27.3
Germany (DAX)	12,292	0.3	0.0	7.1	18.6
France (CAC 40)	5,219	0.2	0.3	7.3	18.6
Russia (MICEX)	1,990	1.0	1.8	-10.9	6.8
Japan (Nikkei)	19,996	-0.3	0.2	4.4	18.0
Hong Kong (HSI)	27,855	0.6	1.1	26.6	14.4
South Korea (KOSPI)	2,395	-0.2	0.0	18.2	12.0
China (SHCOMP)	3,282	0.1	0.6	5.7	17.6
India (NIFTY)	9,979	-0.8	-0.9	21.9	23.2
Brazil (IBOV)	67,899	-0.1	1.5	12.7	18.7
Turkey (BIST 100)	1,09,639	-0.1	1.0	40.3	11.2
Egypt (EGX30)	13,638	-0.2	1.7	10.5	11.1
MSCI Emerging Markets	1,079	0.3	1.1	25.1	16.2
MSCI World	1,967	-0.3	0.0	12.3	21.0

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	52.1	-0.4	-0.5	-8.2	15.9
Natural Gas (\$/mmbtu)	2.8	0.7	1.7	-20.6	-6.1
Gold (\$/oz)	1,261	0.2	0.2	9.4	-6.0
Silver (\$/oz)	16.5	1.1	1.2	3.4	-17.1
Platinum (\$/oz)	972	0.4	0.7	7.6	-15.9
Copper (\$/t)	6,452	1.1	1.6	16.8	35.3
Zinc (\$/t)	2,918	2.5	4.1	14.1	28.5
Lead (\$/mt)	2,349	-0.3	0.0	18.3	31.2
Wheat (\$/bu)	484	-1.4	0.3	4.1	-5.7
Corn (\$/bu)	384	-0.8	0.7	1.0	3.4
Sugar (\$/lb)	13.8	-0.6	-2.5	-26.1	-28.3

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.31	0.00	0.31	0.00
Saudi Arabia	1.80	0.00	-0.24	0.49
UAE	1.53	0.00	0.05	0.22
Kuwait	1.75	0.00	0.31	0.44
Qatar	2.42	-0.06	0.63	1.10
Bahrain	2.38	0.00	0.28	1.06

Source: Reuters

NOTES: (1) Prices updated as of August 9, 2017 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable

GCC & Global Markets Update

- US markets ended in red on Tuesday. The S&P 500 and NASDAQ both closed 0.2% lower. Dow Jones Industrial ended 0.2% lower as well. In Europe, the UK ended 0.1% higher while Germany and France closed 0.3% and 0.2% higher respectively.
- Asian markets are trading in the red on Wednesday. China and Japan are down by 0.2% and 1.4% respectively. South Korea is down by 0.9% while Hong Kong is down by 0.8%. India is trading 0.3% lower in morning trade.
- GCC markets ended in the red, except for Qatar, on Tuesday. Dubai and Abu Dhabi closed 0.3% and 0.1% lower respectively. Kuwait ended 0.1% lower while Qatar closed 0.3% higher. Oman declined by 0.7% while Bahrain ended flat.
- Change in China's CPI for the month of July 2017 stood at 0.1% M/M, 1.4% Y/Y (prior: -0.2% M/M, 1.5% Y/Y; consensus: 1.6% Y/Y). (Source: Econoday)
- Citing the Director General of Dubai Land Department, WAM news agency reported the total value of real estate transactions in the UAE exceeded AED 390bn (USD 106bn), covering 95,000 deals from January 2016 to July 2017. (Source: Trade Arabia)
- According to data from the Abu Dhabi Securities Exchange (ADX), foreign investors' purchases in July 2017 reached AED 1.39bn (USD 379mn), representing 42.5% of the total buy trades, whereas their sales stood at AED 1.36bn (USD 372mn), representing 41.7% of the total sell trades. (Source: Gulf Base)
- According to Bahrain Economic Quarterly, published by the Bahrain Economic Development Board (EDB), the country's non-oil sector grew 4.4% in 1Q17 compared with 3.7% in 1Q16. (Source: Gulf Base)
- The Abu Dhabi Tourism and Culture Authority announced the launch of a campaign to attract more visitors from Saudi Arabia during the Eid Al-Adha and UAE National Day holidays. Food trucks, children's activities, and information booths would be available for visitors crossing the border at Ghuwaifat between August 15 and September 15. (Source: Argam)
- The Central Bank of Kuwait issued bonds worth KWD 200mn (USD 655mn) to control liquidity in the market. (Source: Mubasher)
- National Bank of Ras Al Khaimah (RAKBANK UH) announced the launch of a three-year syndicated term loan facility worth USD 250mn (AED 918mn). Arab Banking Corp (ABC BI), First Abu Dhabi Bank (FAB UH), and Standard Chartered (STAN LN) have been mandated as lead arrangers and book runners for the facility. (Source: Mubasher)
- According to a bourse statement issued by National Petroleum Services Co (NAPESCO KK), the company acted as an exclusive agent for Meke Deniz Temizligi to sign a tender contract worth KWD 1.7mn (USD 5.5mn) with Kuwait National Petroleum Co (KNPC). (Source: Mubasher)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended August 4 (prior: -1.5mn barrels) will be announced today. (Source: Econoday)
- US jobless claims for the week ended August 5 (prior: 240K; consensus: 241K) will be announced tomorrow. (Source: Econoday)
- Change in US CPI for the month of July 2017 (prior: 0.0% M/M, 1.6% Y/Y; consensus: 0.2% M/M, 1.8% Y/Y) will be announced on August 11. (Source: Econoday)

PUBLIC Disclaimer:

This report has been prepared solely for information purposes and is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular investment or trading strategy. The data in the report is based on or derived from information generally available to the public from sources believed to be reliable. No representation or warranty can be given with respect to the accuracy or completeness of the information.



Contacts

RESEARCH & ADVISORY DEPARTMENT

Research&Advisory@FransiCapital.com.sa

SAUDI FRANSI CAPITAL

Call Centre

800-125-9999

Website

www.sfc.sa

SAUDI FRANSI CAPITAL (CLOSED JOINT STOCK COMPANY OWNED BY BANQUE SAUDI FRANSI)

C.R. 1010231217 - Paid Up Capital 500,000,000 S.R. - Capital Market Authority 11153-37

Head Office: 8092 King Fahd Road - Riyadh 12313-3735 - Kingdom of Saudi Arabia

Mailing Address: P.O. Box 23454 - Riyadh 11426

Tel: +966 11 282 6666 - Fax: +966 11 282 6667

800 124 3232 | www.sfc.sa C.R. 1010231217, PO Box 23454, Riyadh 11426,

Saudi Arabia, Head Office Riyadh